MEMORANDUM

To: Steve Shults, Brenda Gillogly  
Date: 12.5.13

Cc:  
Total Pages: 1

Project: BRTC LETA Barracks

From: Aaron C. Ruby, AIA, LEED AP

Re: Initial Project Budget/ REVISED

Based on our understanding of the project thus far, as summarized in our initial meeting notes dated 10/30/13, and reflected in early sketches dated 12/5/13, a reasonable project budget, might be summarized as follows:

Construction-
Assume 16,235 s.f. x $185/sf = $3,003,475.00
Landscape = $30,000.00
Obstacle Course = $30,000.00
Subtotal = $3,063,475.00

Professional Design Fees @ 7% Subtotal= $214,443.00
Expenses @ 10% of fees $21,444.00
Soils Analysis = $5,000.00

FFE (fixtures, furniture & equipment) = $120,000.00
Professional Design Fees @ 10% $12,000.00

Project Contingency $250,000.00

TOTAL $3,686,362.00

Does not include parking. Includes some additional sidewalk and minor site development only. Does not include significant soils undercut (overall contingency intended to cover any unknowns early in project development).