

CAHOONSTEILING

ARCHITECTURE

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DRAFT (January 13, 2021)

Dr. Martin Eggensperger, President
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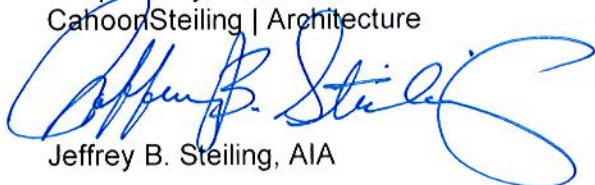
Re: Estimated Budget
BRTC LETA Barracks

Dr. Eggensperger:

Below is an estimated budget for the LETA Barracks project based on early preliminary designs. As the project is allowed to move forward in design, the estimated budget will continue to be refined. This will allow us to continue verifying the project scope to be constructed within an appropriated budget.

Construction:		\$3,940,040.00
Office and Common Space – 2,552 s.f. * \$185/sf =	\$ 472,120.00	
Barracks (72 beds) - 13,672 s.f. * \$235/sf =	\$3,212,920.00	
Outdoor Covered Area - 700 s.f. * \$150/sf =	\$ 105,000.00	
Site Work (grading/paving/sidewalks/utilities)	\$ 150,000.00	
Professional Design Fees:		\$ 291,103.00
6.5% of the cost of construction - \$256,103.00		
Surveying and Civil Engineering - \$ 30,000.00		
Geotechnical Soils Analysis - \$ 5,000.00		
FFE (fixtures, furniture, & equipment):		\$ 192,600.00
FFE - \$180,000.00		
Professional Design Fees – (7%) \$ 12,600.00		
Project Contingency:		\$ 250,000.00
Offsets complexities unknown during preliminary design.		
Total Project Costs		\$4,673,743.00

Respectfully,
CahoonSteiling | Architecture



Jeffrey B. Steiling, AIA